



## Informações Financeiras



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Balanco Patrimonial

DRE e EBITDA

Fluxo de Caixa

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1T14	%	2T14	%	3T14	%	4T14	%	1T15	%	2T15	%	3T15	%	4T15	%	1T16	%	2T16	%	3T16	%	4T16	%	1T17	%	2T17	%	3T17	%	4T17
241,786	100.0%	245,507	100.0%	263,051	100.0%	256,094	100.0%	276,664	100.0%	287,850	100.0%	291,328	100.0%	298,105	100.0%	310,553	100.0%	311,907	100.0%	336,932	100.0%	315,724	100.0%	377,221	100.0%	423,049	100.0%	354,020	100.0%	366,081
158,144	65.4%	158,881	64.7%	173,594	66.0%	165,717	64.7%	185,005	66.9%	195,637	68.0%	198,958	68.3%	194,139	65.1%	205,458	66.2%	215,112	69.0%	242,499	72.0%	222,022	70.3%	282,031	74.8%	308,238	72.9%	237,561	67.1%	246,332
13,488	5.6%	6,681	2.7%	7,788	3.0%	12,277	4.8%	10,559	3.8%	5,128	1.8%	7,907	2.7%	10,044	3.4%	8,568	2.8%	7,376	2.4%	9,960	3.0%	10,199	3.2%	8,512	2.3%	14,097	3.3%	10,372	2.9%	13,175
82,245	34.0%	73,828	30.1%	75,995	28.9%	66,667	26.0%	95,573	34.5%	99,034	34.4%	93,438	32.1%	84,875	28.5%	76,765	24.7%	85,490	27.4%	109,862	32.6%	98,721	31.3%	133,276	35.3%	154,871	36.6%	107,044	30.2%	104,111
52,567	21.7%	65,665	26.7%	73,710	28.0%	75,935	29.7%	65,588	23.7%	78,294	27.2%	78,619	27.0%	90,312	30.3%	100,531	32.4%	105,135	33.7%	102,525	30.4%	104,440	33.1%	126,514	33.5%	114,379	27.0%	97,534	27.6%	119,080
6,061	2.5%	7,312	3.0%	8,420	3.2%	859	0.3%	1,894	0.7%	3,657	1.3%	4,513	1.5%	1,807	0.6%	4,964	1.6%	4,378	1.4%	5,649	1.7%	4,902	1.6%	5,594	1.5%	11,484	2.7%	9,508	2.7%	6,955
3,784	1.6%	5,395	2.2%	7,681	2.9%	9,979	3.9%	11,391	4.1%	9,524	3.3%	14,482	5.0%	7,101	2.4%	14,630	4.7%	12,733	4.1%	14,503	4.3%	3,760	1.2%	8,135	2.2%	13,407	3.2%	13,103	3.7%	3,011
83,642	34.6%	86,627	35.3%	89,457	34.0%	90,377	35.3%	91,659	33.1%	92,213	32.0%	92,370	31.7%	103,966	34.9%	105,095	33.8%	96,795	31.0%	94,433	28.0%	93,702	29.7%	95,190	25.2%	114,811	27.1%	116,459	32.9%	119,749
23,020	9.5%	24,271	9.9%	24,975	9.5%	24,121	9.4%	24,106	8.7%	22,033	7.7%	20,234	6.9%	24,971	8.4%	26,580	8.6%	16,976	5.4%	12,512	3.7%	11,573	3.7%	10,795	2.9%	10,071	2.4%	10,077	2.8%	10,477
928	0.4%	935	0.4%	1,013	0.4%	1,100	0.4%	1,127	0.4%	1,048	0.4%	1,093	0.4%	1,076	0.4%	1,103	0.4%	1,692	0.5%	1,305	0.4%	1,254	0.4%	1,263	0.3%	1,263	0.3%	2,267	0.6%	2,373
21,436	8.9%	22,725	9.3%	23,400	8.9%	15,498	6.1%	15,772	5.7%	13,406	4.7%	9,146	3.1%	10,061	3.4%	3,822	1.2%	3,522	1.1%	1,634	0.5%	1,462	0.5%	1,462	0.4%	1,129	0.3%	-	0.0%	-
399	0.2%	409	0.2%	417	0.2%	7,523	2.9%	7,207	2.6%	7,239	2.5%	8,950	3.1%	12,242	4.1%	16,941	5.5%	9,857	3.2%	8,642	2.6%	7,455	2.4%	6,540	1.7%	5,106	1.2%	4,166	1.2%	3,373
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	339	0.1%	1,045	0.4%	1,592	0.5%	4,714	1.5%	1,779	0.6%	931	0.3%	1,402	0.4%	1,530	0.4%	2,172	0.5%	1,661	0.5%	1,953
257	0.1%	202	0.1%	145	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	126	0.0%	-	0.0%	-	0.0%	-	0.0%	401	0.1%	1,983	0.6%	2,778
6	0.0%	6	0.0%	6	0.0%	9	0.0%	9	0.0%	9	0.0%	9	0.0%	9	0.0%	-	0.0%	-	0.0%	-	0.0%	10	0.0%	-	0.0%	-	0.0%	15	0.0%	15
60,616	25.1%	62,350	25.4%	64,476	24.5%	66,247	25.9%	67,545	24.4%	70,172	24.4%	72,127	24.8%	78,986	26.5%	78,515	25.3%	79,819	25.6%	81,921	24.3%	82,119	26.0%	84,395	22.4%	104,740	24.8%	106,367	30.0%	109,257
306	0.1%	306	0.1%	306	0.1%	55,560	21.7%	306	0.1%	306	0.1%	306	0.1%	68,670	23.0%	68,343	22.0%	69,823	22.4%	72,049	21.4%	306	0.1%	306	0.1%	306	0.1%	306	0.1%	306
49,584	20.5%	51,317	20.9%	53,605	20.4%	306	0.1%	56,951	20.6%	59,743	20.8%	61,677	21.2%	306	0.1%	306	0.1%	306	0.1%	306	0.1%	72,023	22.8%	74,788	19.8%	95,291	22.5%	97,088	27.4%	99,655
10,725	4.4%	10,726	4.4%	10,565	4.0%	10,381	4.1%	10,288	3.7%	10,123	3.5%	10,143	3.5%	10,010	3.4%	9,866	3.2%	9,690	3.1%	9,566	2.8%	9,790	3.1%	9,301	2.5%	9,143	2.2%	8,973	2.5%	9,296

Ano	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
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Bruto	10.441	11.216	12.046	12.926	13.859	14.844	15.886	16.986	18.146	19.368	20.646	21.986	23.391	24.856	26.386	27.986	29.651	31.386	33.191	35.061	36.991	38.981	41.031	43.146	45.331	47.586	49.911	52.311	54.786	57.331	59.946	62.631	65.386	68.211	71.111	74.086	77.131	80.346	83.631	87.091	90.726	94.441	98.236	102.111	106.076	110.131	114.276	118.511	122.836	127.251	131.756	136.346	141.026	145.796	150.656	155.606	160.646	165.776	170.996	176.306	181.711	187.216	192.816	198.511	204.306	210.201	216.196	222.291	228.486	234.786	241.191	247.706	254.331	261.066	267.911	274.866	281.936	289.126	296.436	303.866	311.416	319.086	326.881	334.796	342.836	350.996	359.281	367.696	376.246	384.936	393.766	402.741	411.866	421.141	430.566	440.146	449.881	459.776	469.831	479.956	490.156	500.536	511.001	521.556	532.206	542.956	553.806	564.756	575.806	586.956	598.206	609.556	621.006	632.556	644.206	655.956	667.806	679.756	691.806	703.956	716.206	728.556	741.006	753.556	766.206	778.956	791.806	804.756	817.806	830.956	844.206	857.556	871.006	884.556	898.206	911.956	925.806	939.756	953.806	967.956	982.206	996.556	1.011.006	1.025.556	1.040.206	1.054.956	1.069.806	1.084.756	1.099.806	1.114.956	1.130.206	1.145.556	1.161.006	1.176.556	1.192.206	1.207.956	1.223.806	1.239.756	1.255.806	1.271.956	1.288.206	1.304.556	1.321.006	1.337.556	1.354.206	1.370.956	1.387.806	1.404.756	1.421.806	1.438.956	1.456.206	1.473.556	1.491.006	1.508.456	1.526.006	1.543.656	1.561.406	1.579.256	1.597.206	1.615.256	1.633.406	1.651.656	1.670.006	1.688.456	1.707.006	1.725.656	1.744.406	1.763.256	1.782.206	1.801.256	1.820.406	1.839.656	1.859.006	1.878.456	1.898.006	1.917.656	1.937.406	1.957.256	1.977.206	1.997.256	2.017.406	2.037.656	2.058.006	2.078.456	2.099.006	2.119.656	2.140.406	2.161.256	2.182.206	2.203.256	2.224.406	2.245.656	2.267.006	2.288.456	2.310.006	2.331.656	2.353.406	2.375.256	2.397.206	2.419.256	2.441.406	2.463.656	2.486.006	2.508.456	2.531.006	2.553.656	2.576.406	2.599.256	2.622.206	2.645.256	2.668.406	2.691.656	2.715.006	2.738.456	2.762.006	2.785.656	2.809.406	2.833.256	2.857.206	2.881.256	2.905.406	2.929.656	2.954.006	2.978.456	3.003.006	3.027.656	3.052.406	3.077.256	3.102.206	3.127.256	3.152.406	3.177.656	3.203.006	3.228.456	3.254.006	3.279.656	3.305.406	3.331.256	3.357.206	3.383.256	3.409.406	3.435.656	3.462.006	3.488.456	3.515.006	3.541.656	3.568.406	3.595.256	3.622.206	3.649.256	3.676.406	3.703.656	3.731.006	3.758.456	3.786.006	3.813.656	3.841.406	3.869.256	3.897.206	3.925.256	3.953.406	3.981.656	4.010.006	4.038.456	4.067.006	4.095.656	4.124.406	4.153.256	4.182.206	4.211.256	4.240.406	4.269.656	4.299.006	4.328.456	4.358.006	4.387.656	4.417.406	4.447.256	4.477.206	4.507.256	4.537.406	4.567.656	4.598.006	4.628.456	4.659.006	4.689.656	4.720.406	4.751.256	4.782.206	4.813.256	4.844.406	4.875.656	4.907.006	4.938.456	4.969.006	5.000.656	5.032.406	5.064.256	5.096.206	5.128.256	5.160.406	5.192.656	5.225.006	5.257.456	5.290.006	5.322.656	5.355.406	5.388.256	5.421.206	5.454.256	5.487.406	5.520.656	5.554.006	5.587.456	5.621.006	5.654.656	5.688.406	5.722.256	5.756.206	5.790.256	5.824.406	5.858.656	5.893.006	5.927.456	5.962.006	5.996.656	6.031.406	6.066.256	6.101.206	6.136.256	6.171.406	6.206.656	6.242.006	6.277.456	6.313.006	6.348.656	6.384.406	6.420.256	6.456.206	6.492.256	6.528.406	6.564.656	6.601.006	6.637.456	6.674.006	6.710.656	6.747.406	6.784.256	6.821.206	6.858.256	6.895.406	6.932.656	6.970.006	7.007.456	7.045.006	7.082.656	7.120.406	7.158.256	7.196.206	7.234.256	7.272.406	7.310.656	7.348.006	7.386.456	7.424.006	7.462.656	7.501.006	7.539.456	7.578.006	7.616.656	7.655.406	7.694.256	7.733.206	7.772.256	7.811.406	7.850.656	7.889.006	7.928.456	7.967.006	8.006.656	8.045.406	8.084.256	8.123.206	8.162.256	8.201.406	8.240.656	8.279.006	8.318.456	8.357.006	8.396.656	8.435.406	8.474.256	8.513.206	8.552.256	8.591.406	8.630.656	8.669.006	8.708.456	8.747.006	8.786.656	8.825.406	8.864.256	8.903.206	8.942.256	8.981.406	9.020.656	9.060.006	9.100.456	9.140.006	9.180.656	9.220.406	9.260.256	9.300.406	9.340.656	9.380.006	9.420.456	9.460.006	9.500.656	9.540.406	9.580.256	9.620.406	9.660.656	9.700.006	9.740.456	9.780.006	9.820.656	9.860.406	9.900.256	9.940.406	9.980.656	1.020.006	1.060.456	1.100.006	1.140.656	1.181.406	1.222.206	1.263.006	1.303.656	1.344.406	1.385.256	1.426.206	1.467.256	1.508.406	1.549.656	1.591.006	1.632.456	1.674.006	1.715.656	1.757.406	1.799.256	1.841.206	1.883.256	1.925.406	1.967.656	2.010.006	2.052.456	2.095.006	2.137.656	2.180.406	2.223.256	2.266.206	2.309.256	2.352.406	2.395.656	2.439.006	2.482.456	2.526.006	2.569.656	2.613.406	2.657.256	2.701.206	2.745.256	2.789.406	2.833.656	2.878.006	2.922.456	2.967.006	3.011.656	3.056.406	3.101.256	3.146.206	3.191.256	3.236.406	3.281.656	3.327.006	3.372.456	3.418.006	3.463.656	3.509.406	3.555.256	3.601.206	3.647.256	3.693.406	3.739.656	3.786.006	3.832.656	3.879.406	3.926.256	3.973.206	4.020.256	4.067.406	4.114.656	4.162.006	4.209.456	4.257.006	4.304.656	4.352.406	4.400.256	4.448.006	4.495.656	4.543.406	4.591.256	4.639.006	4.686.656	4.734.406	4.782.256	4.830.206	4.878.256	4.926.406	4.974.656	5.023.006	5.071.456	5.120.006	5.168.656	5.217.406	5.266.256	5.315.206	5.364.256	5.413.406	5.462.656	5.512.006	5.561.456	5.610.006	5.659.656	5.709.406	5.759.256	5.809.206	5.859.256	5.909.406	5.959.656	6.009.006	6.059.456	6.109.006	6.159.656	6.209.406	6.259.256	6.309.406	6.359.656	6.409.006	6.459.456	6.509.006	6.559.656	6.609.406	6.659.256	6.709.406	6.759.656	6.809.006	6.859.456	6.909.006	6.959.656	7.009.406	7.059.256	7.109.406	7.159.656	7.209.006	7.259.456	7.309.006	7.359.656	7.409.406	7.459.256	7.509.406	7.559.656	7.609.006	7.659.456	7.709.006	7.759.656	7.809.406	7.859.256	7.909.406	7.959.656	8.009.006	8.059.456	8.109.006	8.159.656	8.209.406	8.259.256	8.309.406	8.359.656	8.409.006	8.459.456	8.509.006	8.559.656	8.609.406	8.659.256	8.709.406	8.759.656	8.809.006	8.859.456	8.909.006	8.959.656	9.009.406	9.059.256	9.109.406	9.159.656	9.209.006	9.259.456	9.309.006	9.359.656	9.409.406	9.459.256	9.509.406	9.559.656	9.609.006	9.659.456	9.709.006	9.759.656	9.809.406	9.859.256	9.909.406	9.959.656	1.000.006	1.000.456	1.000.906	1.001.356	1.001.806	1.002.256	1.002.706	1.003.156	1.003.606	1.004.056	1.004.506	1.004.956	1.005.406	1.005.856	1.006.306	1.006.756	1.007.206	1.007.656	1.008.106	1.008.556	1.009.006	1.009.456	1.009.906	1.010.356	1.010.806	1.011.256	1.011.706	1.012.156	1.012.606	1.013.056	1.013.506	1.013.956	1.014.406	1.014.856	1.015.306	1.015.756	1.016.206	1.016.656	1.017.106	1.017.556	1.018.006	1.018.456	1.018.906	1.019.356	1.019.806	1.020.256	1.020.706	1.021.156	1.021.606	1.022.056	1.022.506	1.022.956	1.023.406	1.023.856	1.024.306	1.024.756	1.025.206	1.025.656	1.026.106	1.026.556	1.027.006	1.027.456	1.027.906	1.028.356	1.028.806	1.029.256	1.029.706	1.030.156	1.030.606	1.031.056	1.031.506	1.031.956	1.032.406	1.032.856	1.033.306	1.033.756	1.034.206	1.034.656	1.035.106	1.035.556	1.036.006	1.036.456	1.036.906	1.037.356	1.037.806	1.038.256	1.038.706	1.039.156	1.039.606	1.040.056	1.040.506	1.040.956	1.041.406	1.041.856	1.042.306	1.042.756	1.043.206	1.043.656	1.044.106	1.044.556	1.045.006	1.045.456	1.045.906	1.046.356	1.046.806	1.047.256	1.047.706	1.048.156	1.048.606	1.049.056	1.049.506	1.049.956	1.050.406	1.050.856	1.051.306	1.051.756	1.052.206	1.052.656	1.053.106	1.053.556	1.054.006	1.054.456	1.054.906	1.055.356	1.055.806	1.056.256	1.056.706	1.057.156	1.057.606	1.058.056	1.058.506	1.058.956	1.059.406	1.059.856	1.060.306	1.060.756	1.061.206	1.061.656	1.062.106	1.062.556	1.063.006	1.063.456	1.063.906	1.064.356	1.064.806	1.065.256	1.065.706	1.066.156	1.066.606	1.067.056	1.067.506	1.067.956	1.068.406	1.068.856	1.069.306	1.069.756	1.070.206	1.070.656	1.071.106	1.071.556	1.072.006	1.072.456	1.072.906	1.073.356	1.073.806	1.074.256	1.074.706

FLUXO DE CAIXA (R\$ milhares)	1T14	2T14	3T14	4T14	2014
Caixa e equivalente de caixa líquido no início do período	14,191	8,439	2,918	(1,029)	14,191
<b>Fluxo de Caixa das Atividades Operacionais</b>	<b>12,324</b>	<b>4,758</b>	<b>(21,840)</b>	<b>22,773</b>	<b>18,015</b>
Resultado reconciliado para ajustar o fluxo operacional	2,153	12,703	260	25,894	41,010
Variação no Circulante Líquido	10,171	(1,760)	(21,719)	(3,121)	(16,429)
Imposto de renda e contribuição social pagos	-	(6,185)	(381)	-	(6,566)
<b>Fluxo de Caixa das Atividades de Investimentos</b>	<b>(3,679)</b>	<b>(4,958)</b>	<b>(11)</b>	<b>(9,621)</b>	<b>(18,269)</b>
CAPEX	(3,679)	(4,958)	(11)	(6,483)	(15,131)
Aquisições em participações	-	-	-	(3,138)	(3,138)
<b>Fluxo de Caixa das Atividades de Financiamentos</b>	<b>(14,397)</b>	<b>(5,321)</b>	<b>17,904</b>	<b>731</b>	<b>(1,083)</b>
Recursos provenientes de aporte de capital de acionistas	-	-	-	-	-
Empréstimos e financiamentos líquidos	(13,675)	(5,321)	17,904	4,257	3,165
Dividendos	(722)	-	-	(3,526)	(4,248)
<b>Variação líquida de caixa</b>	<b>(5,752)</b>	<b>(5,521)</b>	<b>(3,947)</b>	<b>13,883</b>	<b>(1,337)</b>
Efeito de Variação Cambial no Caixa e Equivalente de Caixa	-	-	-	(577)	(577)
<b>Caixa e equivalente de caixa líquido ao final do período</b>	<b>8,439</b>	<b>2,918</b>	<b>(1,029)</b>	<b>12,277</b>	<b>12,277</b>

	1T15	2T15	3T15	4T15	2015
	12,277	10,559	5,128	1,711	12,277
	(2,021)	6,499	7,539	25,769	37,786
	11,182	324	6,849	48,354	66,709
	(13,203)	6,175	690	(22,585)	(28,923)
	-	-	-	-	-
	(24,367)	(3,186)	(3,677)	(11,199)	(42,429)
	(2,459)	(3,186)	(3,677)	(11,199)	(20,521)
	(21,908)	-	-	-	(21,908)
	23,640	(8,737)	(7,324)	(6,826)	753
	-	-	-	-	-
	23,640	(8,737)	(7,324)	(4,304)	3,275
	-	-	-	(2,522)	(2,522)
	(2,748)	(5,424)	(3,462)	7,744	(3,890)
	1,030	(7)	45	589	1,657
	10,559	5,128	1,711	10,044	10,044

	1T16	2T16	3T16	4T16	2016
	10,044	8,569	7,375	9,960	10,044
	11,694	5,905	12,718	15,362	45,679
	15,356	20,277	11,814	20,487	67,934
	(3,662)	(5,242)	15	7,443	(1,446)
	-	(9,130)	889	(12,568)	(20,809)
	(5,632)	(3,483)	(2,301)	(5,433)	(16,849)
	(5,632)	(3,483)	(2,301)	(3,159)	(14,575)
	-	-	-	(2,274)	(2,274)
	(7,763)	(2,133)	(8,435)	(9,023)	(27,354)
	-	-	-	-	-
	(6,590)	(935)	(6,607)	(510)	(14,642)
	(1,173)	(1,198)	(1,828)	(8,513)	(12,712)
	(1,701)	289	1,982	906	1,476
	226	(1,483)	603	(667)	(1,321)
	8,569	7,375	9,960	10,199	10,199

	1T17	2T17	3T17	4T17	2017
	10,199	8,512	14,097	10,372	10,199
	10,276	53,645	70,505	(7,794)	126,632
	26,894	78,542	45,487	20,274	171,197
	(16,618)	(9,918)	34,295	(18,214)	(10,455)
	-	(14,979)	(9,277)	(9,854)	(34,110)
	(7,549)	(24,391)	(5,476)	1,090	(36,326)
	(7,549)	(24,391)	(5,476)	1,090	(36,326)
	-	-	-	-	-
	(4,649)	(23,266)	(67,712)	7,564	(88,063)
	-	-	430	(430)	-
	(2,896)	(21,104)	(31,905)	11,260	(44,645)
	(1,753)	(2,162)	(36,237)	(3,266)	(43,418)
	(1,922)	5,988	(2,683)	860	2,243
	235	(403)	(1,042)	1,943	733
	8,512	14,097	10,372	13,175	13,175

	1T18	2T18	3T18	4T18	2018
	13,175				
	20,583				
	38,559				
	(14,116)				
	(3,860)				
	(3,681)				
	-				
	(6,172)				
	-				
	(6,172)				
	-				
	10,730				
	610				
	24,515				