



## Informações Financeiras



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Balanco Patrimonial

DRE e EBITDA

Fluxo de Caixa

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1T14	%	2T14	%	3T14	%	4T14	%	1T15	%	2T15	%	3T15	%	4T15	%	1T16	%	2T16	%	3T16	%	4T16	%	1T17	%	2T17	%	3T17	%	4T17
241,786	100.0%	245,507	100.0%	263,051	100.0%	256,094	100.0%	276,664	100.0%	287,850	100.0%	291,328	100.0%	298,105	100.0%	310,553	100.0%	311,907	100.0%	336,932	100.0%	315,724	100.0%	377,221	100.0%	423,049	100.0%	354,020	100.0%	366,081
158,144	65.4%	158,881	64.7%	173,594	66.0%	165,717	64.7%	185,005	66.9%	195,637	68.0%	198,958	68.3%	194,139	65.1%	205,458	66.2%	215,112	69.0%	242,499	72.0%	222,022	70.3%	282,031	74.8%	308,238	72.9%	237,561	67.1%	246,332
13,488	5.6%	6,681	2.7%	7,788	3.0%	12,277	4.8%	10,559	3.8%	5,128	1.8%	7,907	2.7%	10,044	3.4%	8,568	2.8%	7,376	2.4%	9,960	3.0%	10,199	3.2%	8,512	2.3%	14,097	3.3%	10,372	2.9%	13,175
82,245	34.0%	73,828	30.1%	75,995	28.9%	66,667	26.0%	95,573	34.5%	99,034	34.4%	93,438	32.1%	84,875	28.5%	76,765	24.7%	85,490	27.4%	109,862	32.6%	98,721	31.3%	133,276	35.3%	154,871	36.6%	107,044	30.2%	104,111
52,567	21.7%	65,665	26.7%	73,710	28.0%	75,935	29.7%	65,588	23.7%	78,294	27.2%	78,619	27.0%	90,312	30.3%	100,531	32.4%	105,135	33.7%	102,525	30.4%	104,440	33.1%	126,514	33.5%	114,379	27.0%	97,534	27.6%	119,080
6,061	2.5%	7,312	3.0%	8,420	3.2%	859	0.3%	1,894	0.7%	3,657	1.3%	4,513	1.5%	1,807	0.6%	4,964	1.6%	4,378	1.4%	5,649	1.7%	4,902	1.6%	5,594	1.5%	11,484	2.7%	9,508	2.7%	6,955
3,784	1.6%	5,395	2.2%	7,681	2.9%	9,979	3.9%	11,391	4.1%	9,524	3.3%	14,482	5.0%	7,101	2.4%	14,630	4.7%	12,733	4.1%	14,503	4.3%	3,760	1.2%	8,135	2.2%	13,407	3.2%	13,103	3.7%	3,011
83,642	34.6%	86,627	35.3%	89,457	34.0%	90,377	35.3%	91,659	33.1%	92,213	32.0%	92,370	31.7%	103,966	34.9%	105,095	33.8%	96,795	31.0%	94,433	28.0%	93,702	29.7%	95,190	25.2%	114,811	27.1%	116,459	32.9%	119,749
23,020	9.5%	24,271	9.9%	24,975	9.5%	24,121	9.4%	24,106	8.7%	22,033	7.7%	20,234	6.9%	24,971	8.4%	26,580	8.6%	16,976	5.4%	12,512	3.7%	11,573	3.7%	10,795	2.9%	10,071	2.4%	10,077	2.8%	10,477
928	0.4%	935	0.4%	1,013	0.4%	1,100	0.4%	1,127	0.4%	1,048	0.4%	1,093	0.4%	1,076	0.4%	1,103	0.4%	1,692	0.5%	1,305	0.4%	1,254	0.4%	1,263	0.3%	1,263	0.3%	2,267	0.6%	2,373
21,436	8.9%	22,725	9.3%	23,400	8.9%	15,498	6.1%	15,772	5.7%	13,406	4.7%	9,146	3.1%	10,061	3.4%	3,822	1.2%	3,522	1.1%	1,634	0.5%	1,462	0.5%	1,462	0.4%	1,129	0.3%	-	0.0%	-
399	0.2%	409	0.2%	417	0.2%	7,523	2.9%	7,207	2.6%	7,239	2.5%	8,950	3.1%	12,242	4.1%	16,941	5.5%	9,857	3.2%	8,642	2.6%	7,455	2.4%	6,540	1.7%	5,106	1.2%	4,166	1.2%	3,373
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	339	0.1%	1,045	0.4%	1,592	0.5%	4,714	1.5%	1,779	0.6%	931	0.3%	1,402	0.4%	1,530	0.4%	2,172	0.5%	1,661	0.5%	1,953
257	0.1%	202	0.1%	145	0.1%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	126	0.0%	-	0.0%	-	0.0%	-	0.0%	401	0.1%	1,983	0.6%	2,778
6	0.0%	6	0.0%	6	0.0%	9	0.0%	9	0.0%	9	0.0%	9	0.0%	9	0.0%	-	0.0%	-	0.0%	-	0.0%	10	0.0%	-	0.0%	-	0.0%	15	0.0%	15
60,616	25.1%	62,350	25.4%	64,476	24.5%	66,247	25.9%	67,545	24.4%	70,172	24.4%	72,127	24.8%	78,986	26.5%	78,515	25.3%	79,819	25.6%	81,921	24.3%	82,119	26.0%	84,395	22.4%	104,740	24.8%	106,367	30.0%	109,257
306	0.1%	306	0.1%	306	0.1%	55,560	21.7%	306	0.1%	306	0.1%	306	0.1%	68,670	23.0%	68,343	22.0%	69,823	22.4%	72,049	21.4%	306	0.1%	306	0.1%	306	0.1%	306	0.1%	306
49,584	20.5%	51,317	20.9%	53,605	20.4%	306	0.1%	56,951	20.6%	59,743	20.8%	61,677	21.2%	306	0.1%	306	0.1%	306	0.1%	306	0.1%	72,023	22.8%	74,788	19.8%	95,291	22.5%	97,088	27.4%	99,655
10,725	4.4%	10,726	4.4%	10,565	4.0%	10,381	4.1%	10,288	3.7%	10,123	3.5%	10,143	3.5%	10,010	3.4%	9,866	3.2%	9,690	3.1%	9,566	2.8%	9,790	3.1%	9,301	2.5%	9,143	2.2%	8,973	2.5%	9,296



<b>FLUXO DE CAIXA (R\$ milhares)</b>	<b>1T14</b>	<b>2T14</b>	<b>3T14</b>	<b>4T14</b>	<b>2014</b>
<b>Caixa e equivalente de caixa líquido no início do período</b>	<b>14,191</b>	<b>8,439</b>	<b>2,918</b>	<b>(1,029)</b>	<b>14,191</b>
<b>Fluxo de Caixa das Atividades Operacionais</b>	<b>12,324</b>	<b>4,758</b>	<b>(21,840)</b>	<b>22,773</b>	<b>18,015</b>
Resultado reconciliado para ajustar o fluxo operacional	2,153	12,703	260	25,894	41,010
Variação no Circulante Líquido	10,171	(1,760)	(21,719)	(3,121)	(16,429)
Imposto de renda e contribuição social pagos	-	(6,185)	(381)	-	(6,566)
<b>Fluxo de Caixa das Atividades de Investimentos</b>	<b>(3,679)</b>	<b>(4,958)</b>	<b>(11)</b>	<b>(9,621)</b>	<b>(18,269)</b>
CAPEX	(3,679)	(4,958)	(11)	(6,483)	(15,131)
Aquisições em participações	-	-	-	(3,138)	(3,138)
<b>Fluxo de Caixa das Atividades de Financiamentos</b>	<b>(14,397)</b>	<b>(5,321)</b>	<b>17,904</b>	<b>731</b>	<b>(1,083)</b>
Recursos provenientes de aporte de capital de acionistas	-	-	-	-	-
Empréstimos e financiamentos líquidos	(13,675)	(5,321)	17,904	4,257	3,165
Dividendos	(722)	-	-	(3,526)	(4,248)
<b>Variação líquida de caixa</b>	<b>(5,752)</b>	<b>(5,521)</b>	<b>(3,947)</b>	<b>13,883</b>	<b>(1,337)</b>
Efeito de Variação Cambial no Caixa e Equivalente de Caixa	-	-	-	(577)	(577)
<b>Caixa e equivalente de caixa líquido ao final do período</b>	<b>8,439</b>	<b>2,918</b>	<b>(1,029)</b>	<b>12,277</b>	<b>12,277</b>

<b>1T15</b>	<b>2T15</b>	<b>3T15</b>	<b>4T15</b>	<b>2015</b>
<b>12,277</b>	<b>10,559</b>	<b>5,128</b>	<b>1,711</b>	<b>12,277</b>
<b>(2,021)</b>	<b>6,499</b>	<b>7,539</b>	<b>25,769</b>	<b>37,786</b>
11,182	324	6,849	48,354	66,709
(13,203)	6,175	690	(22,585)	(28,923)
-	-	-	-	-
<b>(24,367)</b>	<b>(3,186)</b>	<b>(3,677)</b>	<b>(11,199)</b>	<b>(42,429)</b>
(2,459)	(3,186)	(3,677)	(11,199)	(20,521)
(21,908)	-	-	-	(21,908)
<b>23,640</b>	<b>(8,737)</b>	<b>(7,324)</b>	<b>(6,826)</b>	<b>753</b>
-	-	-	-	-
23,640	(8,737)	(7,324)	(4,304)	3,275
-	-	-	(2,522)	(2,522)
<b>(2,748)</b>	<b>(5,424)</b>	<b>(3,462)</b>	<b>7,744</b>	<b>(3,890)</b>
1,030	(7)	45	589	1,657
<b>10,559</b>	<b>5,128</b>	<b>1,711</b>	<b>10,044</b>	<b>10,044</b>

<b>1T16</b>	<b>2T16</b>	<b>3T16</b>	<b>4T16</b>	<b>2016</b>
<b>10,044</b>	<b>8,569</b>	<b>7,375</b>	<b>9,960</b>	<b>10,044</b>
<b>11,694</b>	<b>5,905</b>	<b>12,718</b>	<b>15,362</b>	<b>45,679</b>
15,356	20,277	11,814	20,487	67,934
(3,662)	(5,242)	15	7,443	(1,446)
-	(9,130)	889	(12,568)	(20,809)
<b>(5,632)</b>	<b>(3,483)</b>	<b>(2,301)</b>	<b>(5,433)</b>	<b>(16,849)</b>
(5,632)	(3,483)	(2,301)	(3,159)	(14,575)
-	-	-	(2,274)	(2,274)
<b>(7,763)</b>	<b>(2,133)</b>	<b>(8,435)</b>	<b>(9,023)</b>	<b>(27,354)</b>
-	-	-	-	-
(6,590)	(935)	(6,607)	(510)	(14,642)
(1,173)	(1,198)	(1,828)	(8,513)	(12,712)
<b>(1,701)</b>	<b>289</b>	<b>1,982</b>	<b>906</b>	<b>1,476</b>
226	(1,483)	603	(667)	(1,321)
<b>8,569</b>	<b>7,375</b>	<b>9,960</b>	<b>10,199</b>	<b>10,199</b>

<b>1T17</b>	<b>2T17</b>	<b>3T17</b>	<b>4T17</b>	<b>2017</b>
<b>10,199</b>	<b>8,512</b>	<b>14,097</b>	<b>10,372</b>	<b>10,199</b>
<b>10,276</b>	<b>53,645</b>	<b>70,505</b>	<b>(7,794)</b>	<b>126,632</b>
26,894	78,542	45,487	20,274	171,197
(16,618)	(9,918)	34,295	(18,214)	(10,455)
-	(14,979)	(9,277)	(9,854)	(34,110)
<b>(7,549)</b>	<b>(24,391)</b>	<b>(5,476)</b>	<b>1,090</b>	<b>(36,326)</b>
(7,549)	(24,391)	(5,476)	1,090	(36,326)
-	-	-	-	-
<b>(4,649)</b>	<b>(23,266)</b>	<b>(67,712)</b>	<b>7,564</b>	<b>(88,063)</b>
-	-	430	(430)	-
(2,896)	(21,104)	(31,905)	11,260	(44,645)
(1,753)	(2,162)	(36,237)	(3,266)	(43,418)
<b>(1,922)</b>	<b>5,988</b>	<b>(2,683)</b>	<b>860</b>	<b>2,243</b>
235	(403)	(1,042)	1,943	733
<b>8,512</b>	<b>14,097</b>	<b>10,372</b>	<b>13,175</b>	<b>13,175</b>

<b>1T18</b>	<b>2T18</b>	<b>3T18</b>	<b>4T18</b>	<b>2018</b>
<b>13,175</b>				
<b>20,583</b>				
38,559				
(14,116)				
(3,860)				
<b>(3,681)</b>				
(3,681)				
-				
<b>(6,172)</b>				
-				
(6,172)				
-				
<b>10,730</b>				
610				
<b>24,515</b>				